

ADAM SOLOMINE OF INFINANCER
PRESENTS

STRESSED

— *RELATIONSHIPS* —

5 Ways That Debt Puts Stress On
Relationships & How To Avoid It



DON'T BE A STATISTIC

Influence Your Relationship's Future By Taking
Control Of Your Financial Future

1. Past Mistakes

Bringing debt from the past into the relationship is the same as bringing relational baggage from the past into it as well. You must forgive each other for financial decisions you may not have done yourself. This forgiveness is necessary as there is nothing that can be done to change it other than attack it head on and erase the debt.

2. Money Fights

Nearly 2/3 of all marriages begin in debt. This is why money fights are the number one type of disagreement among couples. What are some ways to decrease the arguments and be in a better place relationally? Do a budget together . . . monthly. A budget dinner date at the house is about all the time you will need to get on the same page about your finances.

3. Yours vs Mine

Are you saying your vows to become one or to engage in a business partnership? The same goes for your finances. Once you are married, you should see both your income and debt as one. Having separate bank accounts, credit card accounts and loans will lead to heated arguments or the dreaded "D" word. Focusing all finances together and seeing it as one whole coerces you to communicate, work together and come to agreement on all important decisions. Impulse buys, overextending yourselves & financial infidelity goes away.

4. Men vs Women

Men are from Mars & Women are from Venus. Or, in this case, Men keep score & Women keep money. For the most part, men see their income as a point of pride while their debt can hurt their ego. Women on the other hand see income and savings as a security blanket and losing control of that can be frightening. Put these two things together and you have a guy that doesn't want to talk about the inadequacies of his finances and a gal who doesn't want to talk about her own bank account being merged with his. So avoidance on the subject becomes the rule. Get past this by realizing that, through an agreed upon budget, the two of you working together will overcome any fear or ego and make your relationship even stronger.

5. The Present & Future

Whether you are about to get married, just got married or have been married for 50 years, now is the time to work on your legacy. As we said before, the past is the past. You must come to agreement on your budget and financial priorities. The key to all of this is compromise. Give a little in one area to get a little in another. Go out once every three months on a "dream date". No, this isn't a date you have always dreamed about . . . it's a date to discuss your dreams together. Listen to your partner's dreams. Don't judge them. Don't shut them down. Don't laugh. You'd be surprised how compatible your dreams may be. One thing is for sure though, your dreams can be accomplished and you can create a legacy by focusing on your personal finance and creating a plan.

BONUS TIP

It is always a great idea before and during (hopefully not after) marriage to seek a Financial Coach to receive expert guidance on how to move forward together. How to win together. How to budget together. How to agree on a plan together. Lastly, how to create a legacy together. You will be challenged TOGETHER. Contact me at adam@InFinancer.com or DM me via the social media of your choice @InFinancer for a FREE Discovery Session.