

THE COST OF YOUTH SPORTS

How To Prepare For It Without Going Broke

By Financial Coach Adam Solomine | www.infinancer.com

As you know, youth sports can be expensive. Basic levels of participation can range from \$250 to \$2500 a year and vary from sport to sport. Immersive participation including private lessons, tournaments and camps can go up to almost \$35,000 per year. With the

average annual cost per child reaching \$1,000 for basic levels of participation & can skyrocket if you go all out, you have to have a plan for the costs. The last thing you want is \$20,000 of debt on a credit card at 29.99% interest for little Craig's hoop dreams.

HOW CAN I PLAN FOR COSTS?

BUDGET

Ask questions. Talk to other parents. Look at your past bills for an average. Create a fund just for sports and plug it in to your monthly budget.

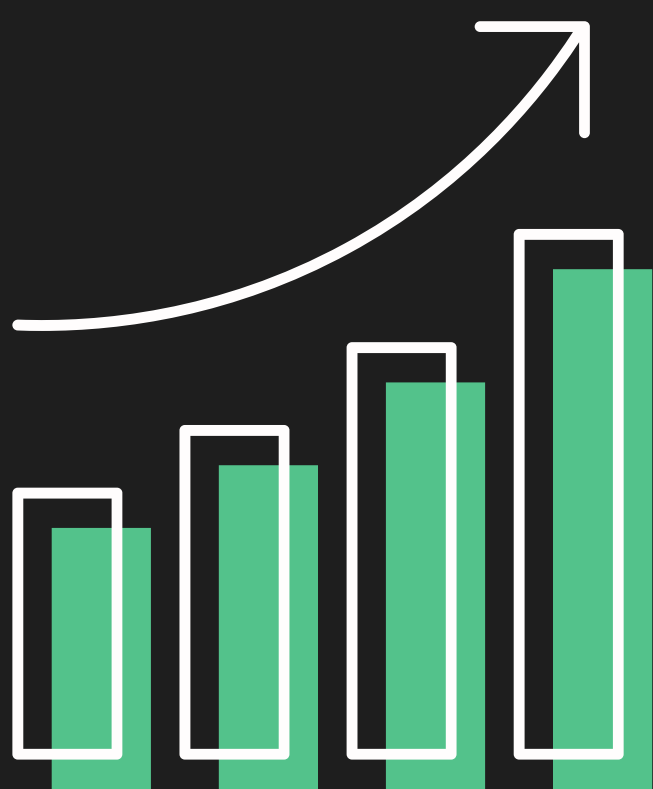
SEARCH

Look for alternatives to the costs. Can you get online vs in person lessons for less? Are there equipment deals off season? Are there scholarships?

EARN

This is a great moment in time for your child to learn time management & work ethic. Can they earn money off season to help pay? How about a garage sale?

THEIR FUTURE VS THE FACTS



A Healthy Balance

Sports are great for health & that is mostly what it will be for. 99% of kids won't go pro.



Next Level Planning

Don't just live in the now! If you invest \$2,000 a year for your child from age 8-18, they could have \$32,000 for college.



Need Help With A Plan?

Financial Coaches DO NOT sell financial products, we create specific plans for you & walk you along the path towards creating a legacy for your children. Email adam@infinancer.com